

Preservation Loan Program
Multifamily Program Indicative Rates and Terms

					All-in ⁽²⁾
Preservation Type ⁽¹⁾	Perm-Term	Acq/Rehab-Term	Conversion Ratio to Perm	Acq/Rehab-Rate	Perm-Rate
30 Years-100%	30	-	-	-	5.30%
35 Years-100%	35	-	-	-	5.40%
30 Years/12 Months-50%	30	12	50%	3.95%	5.35%
30 Years/24 Months-50%	30	24	50%	4.05%	5.40%

Rates as of June 2, 2014

Notes:

1) Assumes funds are to be drawn up-front

2) All-in rates include mortgage insurance premium of 25 bps, cost of issuance, project monitoring fee and CalHFA legal fees

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